



**HDH-M201638**

Seat No. \_\_\_\_\_

**B. A. LL. B. (Int.) (Sem. IV) (CBCS) Examination**

**November / December – 2017**

**Special Contract**

Time : 3 Hours]

[Total Marks : 100

- Instructions :**
- (1) Attempt every question.
  - (2) Each question carries equal marks.

1 What is Indemnity ? Explain the need for indemnity to facilitate Commercial transactions. **20**

**OR**

1 What is Guarantee ? Explain the basic essentials for a valid guarantee contract. **20**

2 Discuss - indemnity by governments during interstate transactions. **20**

**OR**

2 Discuss - position of minor and validity of guarantee when minor is the Principal debtor. **20**

3 Short Notes : (Any two) **20**

- (a) Continuing Guarantee.
- (b) Duties and rights of the Agent.
- (c) Rights of the Pawner and Pawnee.
- (d) Rights of the Bailor and Bailee.

4 Define the agency and identify the different kinds of agency transactions in day to day life in the commercial world. 20

**OR**

4 Explain the liability of principal for acts of the agent including misconduct and tort of the agent. 20

5 What is bailment ? Discuss the identification of bailment contracts in day to day life. 20

**OR**

5 Define the pledge and explain the commercial utility of pledge transactions. 20

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